Remind: @phuecon20 Instagram: @phueconomics

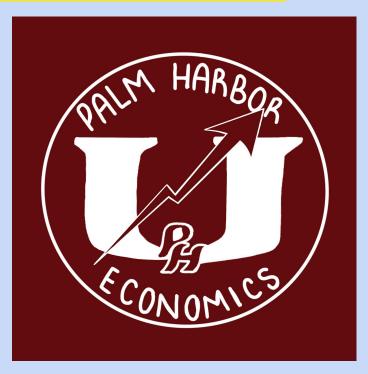
Welcome back to Economics Club!

12/9/2020 General Meeting

National Economics Challenge Teams

- We will post the NEC teams in our Microsoft Teams channel under "Files" by the end of today so be sure to check there!
- If you have any objections to your team, please text the Remind.
- Before winter break, we will create separate Teams channels for team (so you can communicate, practice, etc.)

T-Shirt Designs







Option 1 (Winner)

Option 2

Today's Agenda

- Mini Debate: Does holiday shopping have a positive or negative effect on the economy?
 - Choose a Writer: Have someone in your group type out all of the arguments that you come up with. When we broadcast a message into Zoom, email the document to <u>phueconomics@gmail.com</u>.
 - The group with the largest amount of valid arguments will get 1 extra membership point for each group member!
 - Then, each group will share some of their ideas in our general meeting!

Possible Ideas (only a few)

Holiday shopping has a positive effect on the economy.	Holiday shopping has a negative effect on the economy.
 Increased consumer spending generates more economic activity -> more jobs. 10% of gift cards never get redeemed -> In somes states, unredeemed money goes to the state government. In other states, it gets recognized as revenue by the retailer. 	 Bad gifts create waste -> wasted resources (deadweight loss). Spare capacity-> stores expand capacity during holiday season -> inefficient use of resources. Holiday spending might not produce satisfaction.

Thank you for coming & have a great winter break!

Questions?

Suggestions?

Comments?

Concerns?

Website: phuhseconomics.weebly.com BE SURE TO JOIN OUR REMIND!!! (@phuecon20)

Instagram: @phueconomics

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NEXT MEETING: 1/6/2020 via Teams