Remind: @phuecon20 Instagram: @phueconomics

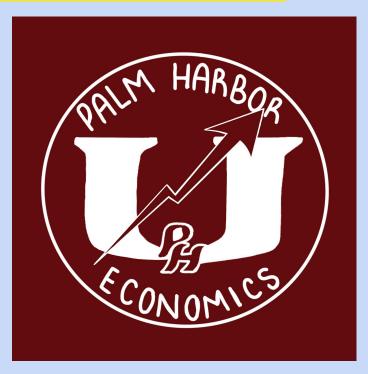
# Welcome back to Economics Club!

12/9/2020 General Meeting

## National Economics Challenge Teams

- We will post the NEC teams in our Microsoft Teams channel under "Files" by the end of today so be sure to check there!
- If you have any objections to your team, please text the Remind.
- Before winter break, we will create separate Teams channels for team (so you can communicate, practice, etc.)

## **T-Shirt Designs**







Option 1 (Winner)

**Option 2** 

#### Today's Agenda

- Mini Debate: Does holiday shopping have a positive or negative effect on the economy?
  - Choose a Writer: Have someone in your group type out all of the arguments that you come up with. When we broadcast a message into Zoom, email the document to <u>phueconomics@gmail.com</u>.
    - The group with the largest amount of valid arguments will get 1 extra membership point for each group member!
  - Then, each group will share some of their ideas in our general meeting!

### Possible Ideas (only a few)

Holiday shopping has a <b>positive</b> effect on the economy.	Holiday shopping has a <b>negative</b> effect on the economy.
<ul> <li>Increased consumer spending generates more economic activity -&gt; more jobs.</li> <li>10% of gift cards never get redeemed -&gt; In somes states, unredeemed money goes to the state government. In other states, it gets recognized as revenue by the retailer.</li> </ul>	<ul> <li>Bad gifts create waste -&gt; wasted resources (deadweight loss).</li> <li>Spare capacity-&gt; stores expand capacity during holiday season -&gt; inefficient use of resources.</li> <li>Holiday spending might not produce satisfaction.</li> </ul>

#### Thank you for coming & have a great winter break!

Questions?

Suggestions?

Comments?

Concerns?

Website: phuhseconomics.weebly.com BE SURE TO JOIN OUR REMIND!!! (@phuecon20)

Instagram: @phueconomics

Email: phueconomics@gmail.com

NEXT MEETING: 1/6/2020 via Teams