

**Remind: @phuecon20**  
**Instagram: @phueconomics**

# **Welcome back to Economics Club!**

**12/9/2020 General Meeting**

# National Economics Challenge Teams

- We will post the NEC teams in our Microsoft Teams channel under "Files" by the end of today so be sure to check there!
- If you have any objections to your team, please text the Remind.
- Before winter break, we will create separate Teams channels for team (so you can communicate, practice, etc.)

# T-Shirt Designs



Option 1 (Winner)

# Kahoot



Option 2

# Today's Agenda

- Mini Debate: Does holiday shopping have a positive or negative effect on the economy?
- Choose a Writer: Have someone in your group type out all of the arguments that you come up with. When we broadcast a message into Zoom, email the document to [phueconomics@gmail.com](mailto:phueconomics@gmail.com).
  - The group with the largest amount of valid arguments will get 1 extra membership point for each group member!
- Then, each group will share some of their ideas in our general meeting!

# Possible Ideas (only a few)

<p>Holiday shopping has a <b>positive</b> effect on the economy.</p>	<p>Holiday shopping has a <b>negative</b> effect on the economy.</p>
<ul style="list-style-type: none"><li>● Increased consumer spending generates more economic activity -&gt; more jobs.</li><li>● 10% of gift cards never get redeemed -&gt; In some states, unredeemed money goes to the state government. In other states, it gets recognized as revenue by the retailer.</li></ul>	<ul style="list-style-type: none"><li>● Bad gifts create waste -&gt; wasted resources (deadweight loss).</li><li>● Spare capacity-&gt; stores expand capacity during holiday season -&gt; inefficient use of resources.</li><li>● Holiday spending might not produce satisfaction.</li></ul>

Thank you for coming & have a great winter break!

Questions?

Suggestions?

Comments?

Concerns?

Website: [phuhseconomics.weebly.com](http://phuhseconomics.weebly.com)

BE SURE TO JOIN OUR REMIND!!!  
(@phuecon20)

Instagram: @phueconomics

Email: [phueconomics@gmail.com](mailto:phueconomics@gmail.com)

**NEXT MEETING: 1/6/2020 via Teams**